



Editorial

Welcome to the second issue of the “*DIAC Journal-Arbitration in the Middle East.*”

In this issue, we have a wide range of topics, the first of which looks at the incentives and guarantees for investing in Iraq and how arbitration plays a contributing factor, when it comes to drawing up investment plans. The other articles highlight the importance of an arbitral award in different jurisdictions and also include a case analysis, as well as a comparison study on this subject. For our interview section, we had the honour of meeting, Mr. Sayed Abdelbaki Seif Al Nasr, Chief Justice of the Court of Cassation of Dubai. He gave us his candid views on arbitration and its ongoing relationship with the current judicial system in the United Arab Emirates.

In recent events, DIAC has organised a Round Table Discussion, which emphasised the problems faced by family businesses in the region and the possible solutions that are available. Furthermore, in continuing our efforts to bridge the gap between arbitration and litigation, DIAC had also recently received trainee judges from the Institute of Advanced Legal and Judicial Studies - Dubai, who were keen on learning more about the different ADR methods and facilities available in the UAE. Finally, DIAC's calendar of up-coming events includes two major conferences this year. The first one, which will be held this month, will be on the *Enforcement of Foreign Arbitral Awards in Light of the Law and International Treaties*, whilst the second, which will be in conjunction with the Chartered Institute of Arbitrators and the ICC will be on *Meeting Business Needs in the Middle East*.

On a closing note, I would like to express my sincere gratitude to all the contributors for their efforts in making this Journal a quality read, as well as those of you, who have sent in congratulatory letters, faxes and e-mails containing your words of encouragement. In addition, I would also like to thank all the subscribers for their continuous support. Judging from the overwhelming response we received from the previous issue, I can safely say that the *DIAC Journal* is making its mark on the international forefront, as a unique source of information on arbitration in the Middle East.

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