



DIAC News

“Meeting Business Needs in the Middle East: Effective Dispute Resolution for the Region”

Conference held at the Dubai International Arbitration Centre,
23rd & 24th November 2004

The *Dubai International Arbitration Centre (DIAC)*, in conjunction with the Chartered Institute of Arbitrators and the International Chamber of Commerce (ICC) recently hosted a major international conference entitled, “Meeting Business Needs in the Middle East: Effective Dispute Resolution”.

Bringing together some of the finest speakers from around the world, this conference boasted a sophisticated level of intellectual expertise in dispute management. The main aim behind this event was to examine how effective dispute resolution procedures could contribute towards building trust, enhancing investment and further encouraging business growth. The conference was opened by Mr. Obaid Humaid Al Tayer, President of the Dubai Chamber of Commerce and Industry. In his opening statement, Mr. Al Tayer emphasised the importance of effective dispute resolution, particularly in relation to the economic growth of a country. He stated, “*Effective dispute resolution has become an essential tool to creating a safe working environment for businessmen in the domestic and international markets.*”



VIPs in attendance at the conference.

This point was later emphasised by Prince Bandar Bin Salman Al Saoud, President of the Saudi Arbitration Group in his keynote address to the delegates. He went on to say that this conference was