

Interview with Counsel Hussein Mohammad Al Jehazi *

Chief Justice of the Sharjah Federal Court of Appeal and
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What is the importance of Arbitration in Commerce?

Undoubtedly, arbitration has become an important method of resolving all commercial disputes. Its significance has increased in the United Arab Emirates due to a recent economic boom experienced by local markets when investing in foreign trade so much so that one might say that there is no international commercial contract that lacks an arbitration clause. Said clauses are often used as a tool to resolve disputes quickly outside the court system, in order to avoid expensive and lengthy litigation proceedings.

Arbitration has gained momentum as a result of a legislative boost that has manifested itself in the enactment of laws, statutes and regulations and governs commercial arbitration and accession to regional and international conventions on commercial arbitration. Moreover, the UAE has witnessed the establishment of arbitration centres, equipped to provide various and reliable arbitration services both for local and international clients.

One of the most prominent centres in the region dealing in arbitration is the Dubai International Arbitration Centre (DIAC). As an international entity DIAC has been privileged to be selected as a centre used in alternative to court litigation in several prominent cases both globally and domestically. DIAC also boasts competent and capable management and specialized arbitrators, who have rich experience in the resolution of commercial disputes.

**This article has been translated from Arabic*