

Family Business Forum- Dubai 2006

Conference Report



The Dubai International Arbitration Centre (DIAC), in cooperation with the Dubai University College (Dubai College) & Dubai Chamber of Commerce and Industry organized a forum for family business, on 24th April, 2006, took place over a one day period in the auditorium of the Dubai Chamber of Commerce and Industry,

The date of the conference intentionally coincided with the date of the fourth meeting of Dubai International Arbitration Centre Board of Trustees Meeting, held 22nd -23rd April, 2006.



Conference Subject:

The importance of this conference

Family companies represent nearly 92% of the privately held companies in the UAE. The Dubai Chamber of Commerce and Industry has statistics indicating that there are 56374 companies operating in Dubai, which includes 30769 representing family businesses.

It is worth noting that family companies constitute the largest percentage of the companies operating in the economy in the UAE. These companies represent the cornerstone of the national economy and the base of the trade infrastructure. This forum will discuss the reality of the family companies, and the challenges and risks they encounter under economic globalization, liberalization of markets, and the competition from foreign companies.